

Internal Audit Report for QE

31/05/2023

ISSUED ON:

Audit Department

NATIONAL HOUSING BANK | NEW DELHI

Audit Schedule

Department / Audit Calendar	July-Sept (Q1)	Oct-Dec (Q2)	Jan- Mar (Q3)	Apr- (Q4)	June
Department of Supervision	✓	✓	✓		✓
Refinance and Project Finance Department	✓	✓	✓		✓
Risk Management Department*		✓			✓
Resource Mobilization & Management Department*		✓			✓
Accounts Department*		✓			✓
MRCPD & Corp Communication Department*		✓			✓
Grievance Redressal Cell*		✓			✓
IT Department*	✓		✓		
HR & Admin Department*	✓		✓		
Premises Department*	✓		✓		
Legal and Recovery Department*	✓		✓		
Government Schemes Department*	✓		✓		
Compliance Department*	✓		✓		
MRO	✓	✓	✓		✓

*Departments are audited on half- yearly basis.

Further, 4 ROs (except Mumbai Regional Office) and 5 RROs to be audited on annual basis. As per the approved inspection schedule, internal audit of 01/03/2023 and 31/05/2023 was undertaken during

Audit Department – IA Report QE 31/05/2023

Document Classification – Confidential

Business Overview- 01/03/2023 To 31/05/2023

S. N.	Particulars (For the period 01/03/2023 To 31/05/2023)	ROD Figures	PFD Figures	Unit
1.	Number of loans disbursed during the period	0	111	Nos
2.	Amount disbursed during the period	0	222	crore
3.	Interest Income earned during the period	0	333	crore
4.	Principal outstanding as on 31/05/2023	0	444	crore
5.	Number of loans sanctioned during the period	0	555	Nos
6.	Amount sanctioned during the period	0	666	crore
7.	Number of credit inspections conducted during the period	0	777	Nos
8.	Number of standard loan accounts	0	888	Nos
9.	Number of SMA/NPA loan accounts	0	999	Nos

* NPA Accounts details:

Sample Overview- File Review- 01/03/2023 To 31/05/2023

Sl. No.	Product	Population size	Sample size	Sample % (% of population size)
1.	Refinance-Sanctioned (in Nos)	0	0	0.0
2.	Refinance-Disbursed (in Nos)	0	0	0.0
3.	Project Finance -Sanctioned (in Nos)	331	343	4.41
4.	Project Finance-Disbursed (in Nos)	450	231	4.78

*Out of 10 sanctioned proposals selected in sample, documents were executed for 04 proposals.

Summary of Observations

Audit Areas	Summary Of observations			Total	Closed during audit	Pending for compliance
	High	Low	Medium			
Project Finance Department (PFD)	0	0	1	1	1	0
Total	0	0	1	1	1	0

Observation Synopsis

Sr No	Function Areas	Observation	Status	Category	Rating	Repeat/First Instance*
1	Project Finance Department (PFD)	observation test	Closed	Compliance, Financial, Operational	Medium	Yes

*Note: C – Compliance, F – Financial, O – Operational, D – Design, S – System

#Repeat observation means observation of similar nature has been pointed out as part of internal audit activity in the last 4 quarters (from 01/03/20 to 31/05/20).



REPEAT/ FIRST INSTANCE :- Yes

Key Audit Findings - Project Finance Department (PFD)

Category:- Compliance,Financial,Operational

Close

Background		
FIN test		
Observation		
observation test		
Recommendation		
recc test		
Management Comments		
asa		
Auditor's remarks		
accepting this		
Responsibility:-Atul Pal	Status: Close	Due date: 12/07/2023

Summary of Implementation Status

Audit Areas	OpenCount	Closed	Total
Total	null	null	null

Closed Observations of previous quarters

SR No	Audit Areas	observation	Reporting Quarter	Category	Rating
1	Project Finance Department (PFD)	observation test	31/05/2023	Compliance, Financial, Operational	Medium

*Note: C – Compliance, F – Financial, O – Operational, D – Design, S – System

